

1440 - 625 HOWE STREET VANCOUVER, BC CANADA V6C 2T6 TEL 604.684.1175 • FAX 604.684.0147 www.panamericansilver.com

VIA EMAIL

August 17th 2020

Amanda Romero and Christen Dobson Business & Human Rights Resource Center

Dear Amanda and Christen:

Thank you for the invitation to respond to your request dated August 13th, 2020.

In response to: "Argentina: Community takes stand against Canadian multinational plan to build huge mine," 5 August 2020, <u>https://www.indcatholicnews.com/news/40173 [indcatholicnews.com]</u>

Pan American Silver acquired the Navidad Project in Chubut, Argentina in 2008. Development of the Navidad Project is contingent on regulation, in accordance with the mechanisms provided by Law XVII-68; obtaining necessary permits, in accordance with Argentina's environmental laws and strict international standards for environmental controls.

We understand Law XVII-68 (formerly Law 5001) currently prohibits mining in the province of Chubut. Pan American Silver's activities at this time are limited to those authorized by the local authorities, which includes complying with National and Provincial environmental regulations, conducting limited technical studies and communicating transparently with regional communities.

We believe that responsible mine developments can be accomplished by fostering positive long-term relationships with communities and local governments through open and honest communication and ethical and sustainable business practices. Our Human Rights Policy explicitly makes the connection between environment and human rights.

In response to: "Conflict and harm at Pan American Silver," 4 March 2020, <u>https://theecologist.org/2020/mar/04/conflict-and-harm-pan-american-silver [theecologist.org]</u>

Pan American Silver conducts its business in a responsible and sustainable manner. We have adopted best known practice international standards, including the Mining Association of Canada's "Towards Sustainable Mining" (TSM) program across our operations. The TSM standards are also being implemented in Argentina by the National Mining Association (CAEM) in collaboration with the National and Provincial Governments.

Pan American Silver provides transparent reporting on our environmental and social performance by reporting in accordance with the leading globally-recognized reporting framework - The Global Reporting Initiative (GRI). Our 2019 Sustainability Report was released in May 2020, and indicates that in 2019 we achieved our goal of zero significant social conflicts at our operations and zero significant environmental incidents at our operations.



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Our sustainability reports can be found at: panamericansilver.com

Kind regards,

[signed]

Brent Bergeron Senior VP, Corporate Affairs and Sustainability