Reference:         Your correspondence dated February 21, and May 6, 2020

Dear Mr

Mr. Son has forwarded your correspondence to me for handling.  I have investigated your assertion that the Kingdom of Saudi Arabia has secured “at least USD 45 billion from SoftBank [Group]” in funding to support the NEOM project.  However, SoftBank Group has not provided any commitment to such funding or investment in NEOM.

We appreciate your attention to this matter and for providing the opportunity to respond.

Sincerely yours,