



UK MODERN SLAVERY AND HUMAN TRAFFICKING STATEMENT

Introduction

This statement is made pursuant to section 54(1) of the Modern Slavery Act 2015 and constitutes the modern slavery and human trafficking statement for the financial year ending 31 December 2016 for Prologis UK Limited and its UK group companies and UK management companies within our UK Parks.

Prologis is the UK's leading developer and owner of logistics property that develops, owns and manages high quality sustainable logistics buildings.

Conducting our business in an ethical and honest way is fundamental to how we operate and how we expect our suppliers to operate.

Our policies on modern slavery and human trafficking

Prologis is committed to responsible supply chain management and our objective is to comply with all applicable laws and regulations and strives for best practice with regard to responsible supply chain management. We also expect our suppliers, contractors and their representatives to conduct all business activities in full compliance with all applicable laws and regulations.

Governance and related policies

Prologis UK's approach to anti-slavery is aligned to several Prologis policies relating to conduct and ethical behavior. Our corporate governance framework is designed to meet best practice and to balance the needs of the company, our stakeholders, our customers, regulators and the market.

Prologis' Anti-Slavery Policy and its practical effectiveness is reinforced by several existing and aligned Prologis policies, which include:

- **Corporate Governance Guidelines:** this statement details the overall approach and implementation of the corporate governance framework for the Prologis Group;
- **Supplier Code of Conduct:** these principles provide guidance for Prologis' tendering and procurement practices globally, and includes Prologis' commitment to responsible supply chain management;
- **Code of Ethics and Business Conduct:** this policy aims to establish and communicate a high ethical standard for officers, employees and contractors and that Prologis conducts its business fairly, impartially in an ethical and proper manner and in full compliance with all laws and regulations;
- **Sustainability policy:** this policy sets out our intention to be an exemplary corporate citizen.

Modern slavery risk assessment

As part of our initiative to identify and mitigate risk we continually identify, review and assess potential risk areas in our supply chains. Within our own operations we have concluded that on the basis that we are a UK employer subject to UK employment protections and practices and the procedures we already have in place we have a low risk of modern slavery within our own operations. We will however keep this under review.

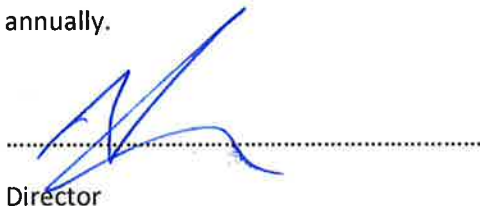
Within our supply chain we have determined it appropriate to contact all our suppliers to remind them of our Supplier Code of Conduct and inform them of our UK Anti-Slavery Policy in order to flag the risk and to seek to prevent modern slavery occurring in our supply chain. Any new supplier will be considered on a case by case basis to identify any steps that should be taken as we engage with them going forward.

Further steps

We intend to take the following further steps to combat modern slavery and human trafficking during the 2017 financial year:

- Issue our UK Anti-Slavery Policy to our UK team and carry out a communication exercise in relation to this policy.
- Undertake anti-slavery and human trafficking training across our UK business.
- Send out to our supply chain our Supplier Code of Conduct and our Anti-Slavery Policy and ask them to confirm their adherence to these documents.
- Keep our supply chain under review and as mentioned above review all new suppliers on a case by case basis.
- Monitor any need for further action.

This Statement has been approved by the board of Prologis UK Limited who will review and update it annually.



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Director