



STATE GRID
EUROPE LIMITED
国家电网欧洲有限公司

STATE GRID EUROPE LIMITED

AND

STATE GRID EUROPE DEVELOPMENT (2014) PUBLIC LIMITED COMPANY

**MODERN SLAVERY AND HUMAN TRAFFICKING STATEMENT FOR THE FINANCIAL YEAR
2018**

Introduction

This statement is issued pursuant to section 54(1) of the Modern Slavery Act 2015. It constitutes the slavery and human trafficking statement of State Grid Europe Limited ("SGEL") and its wholly-owned subsidiary, State Grid Europe Development (2014) Public Limited Company ("SGED") for the financial year ended 31 December 2018.

About SGEL and SGED

SGEL is a wholly owned subsidiary of State Grid International Development Limited ("SGID") which is the sole overseas investment platform of State Grid Corporation of China ("SGCC"). SGID has established SGEL as a holding company to integrate investments and operations activities in Europe. SGEL in turn is the sole shareholder of SGED. SGED's principal activity is financing. SGED completed a public issuance of long term guaranteed Euro bonds in 2015.

Suppliers

SGEL and SGED have a limited number of suppliers who provide various professional services, including financial services, legal services, accounting and tax services, to support its daily operations.

Our Commitments

We are committed to ensuring that there is no modern slavery or human trafficking in any part of our business or in our supply chain. We are also committed to acting ethically and with integrity in all our business relationships and to implementing and enforcing effective systems and controls to ensure slavery and human trafficking is not taking place anywhere in our supply chains.

Due Diligence Processes on Slavery and Human Trafficking

Our management team are primarily responsible for identifying, assessing and monitoring the potential risks in our supply chains. They will work with the respective board of directors of SGEL and SGED to mitigate the risk of slavery and human trafficking occurring in our supply chains.

Supplier Adherence to our Values and Ethics

We have zero tolerance to slavery and human trafficking. Supplier due diligence is carried out prior to the commencement of an agreement and is reviewed on a regular basis to ensure ongoing compliance.

Training

To ensure a high level of understanding of the risks of modern slavery and human trafficking in our business and our business partners, we provide relevant advice and guidance to our staff.

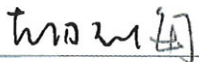
This statement has been formally approved by the respective board of directors of SGEL and SGED and signed on their behalf.

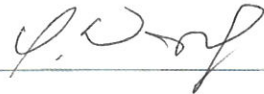


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SIGNED BY

SIGNED BY





Hu Yuhai

Wang Ying

Director, Chairman of the Board

Director

State Grid Europe Limited

State Grid Europe Limited

State Grid Europe Development (2014) Public Limited

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June 18th 2019