



AVX CORPORATION STATEMENT PURSUANT TO
THE MODERN SLAVERY ACT OF 2015

September 1, 2016

In 2015, the United Kingdom enacted the Modern Slavery Act. This law contains a variety of provisions to combat slavery in the modern era, including a requirement that companies within its scope issue a statement concerning their supply chain and efforts to ensure that slavery and human trafficking is not taking place (i) in any of its supply chains, or (ii) in any part of its own business.

Overview

AVX subscribes to the principles of SA8000 and the EICC Code of Conduct, both of which strictly prohibit any conduct that could constitute slavery or involuntary servitude or human trafficking. AVX is a strong supporter of all global efforts in this regard and was a supporter of the Modern Slavery Act.

AVX's understanding of slavery and human trafficking is based on the definitions set out in the Modern Slavery Act 2015 and is guided by the UN Universal Declaration of Human Rights and the conventions of the International Labor Organization ("ILO") particularly relating to forced or compulsory labor. We recognize that forced labor as a form of slavery includes debt bondage and the restriction of a person's freedom of movement whether that be physical, non-physical or, for example, by the withholding of a worker's identity papers.

AVX Business

AVX requires that all its facilities in the United States or abroad are committed to the principles of freedom to work and basic human rights. It is strictly prohibited for any AVX operation to take or hold worker passports, visas, or other work documents. All workers are free to leave AVX employment at any time without hindrance or financial or other penalty.

To ensure compliance, AVX corporate personnel audit each facility at least annually. Further, AVX has implemented a variety of reporting or "hot-line" mechanisms to permit any AVX employee to report any issue to the Corporate Compliance Officer which immediately triggers an investigation. All such reports are protected and retaliation for making such a report is strictly prohibited.

AVX also strictly observes all worker rights to communicate and organize in compliance with the ILO 18000 standards.

Among the practices that AVX strictly regulates at its facilities and by any organization that provides labor on a temporary or contract basis are:

- Workers may not be charged illegal or excessive recruitment fees
- Workers must be clearly informed about terms of employment
- When employment contracts are used, workers must be provided with understandable, legally compliant written contracts
- No worker may be charged fees for travel, health checks, or work documentation
- No worker may be subject to excessive or illegal wage deductions
- No worker may be required to stay in company or broker-controlled housing
- Workers must be able to enter or leave the premises freely
- Workers will not be required to work excessive overtime
- Worker identity documents may never be confiscated or withheld
- Wage deductions may not be used as a disciplinary measure
- Physically abusive or humiliating discipline and termination practices are prohibited
- Worker's visa and work permit may not be tied to a single employer
- Monetary penalties or withholding of wages may not be imposed for early contract termination
- If workers are not from the region of the facility, they will not be forced to pay for return travel to their home
- Workers may never be forced to pay financial deposits or "security" fees as "runaway insurance"

Supply Chains

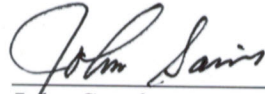
AVX requires all its suppliers to comply with the same principles as the company, including SA8000 and the EICC Code of Conduct. AVX was and is a leader in the effort to eliminate conflict minerals from its supply chain which are often associated with human rights abuses such as human slavery or human trafficking. AVX maintains an open dialog with all suppliers to ensure their understanding and compliance with these requirements as well as engaging in a risk-based analysis to determine if audits or inspections are necessary.

Future Efforts

Eradicating slavery and human trafficking requires strong action and collaboration from business, governments, international organizations, and society as a whole. AVX is committed to reviewing its approach to human rights on a regular basis to ensure compliance with all laws and regulations, including the Modern Slavery Act, and with the fundamental human rights that these laws and regulations protect.

Approval by the AVX Board of Directors

This statement was approved by the AVX Board of Directors on October 19, 2016, and has been issued at its direction.

A handwritten signature in black ink that reads "John Sarvis". The signature is written in a cursive style with a large initial "J".

John Sarvis
Chairman of the Board of Directors