

ABCAM PLC MODERN SLAVERY STATEMENT

Abcam is a global company providing highly validated antibodies and other binders and assays to the research and clinical communities to help advance the understanding of biology and causes of disease. Abcam's twelve locations are located in the world's leading life science research hubs including the UK, USA and China. We develop and manufacture complex scientific products, and we have a highly educated workforce.

We do not tolerate slavery or human trafficking in our organisation or in our supply chain. We will never knowingly deal with any organisation which is connected to slavery or human trafficking.

Although Abcam has a complex supply chain, due to the nature of our products and the sector in which we operate, we consider that we are at low risk of exposure to slavery and human trafficking. We are not aware of any areas of our operations and supply chain likely to lead to breach of the Modern Slavery Act 2015 (**Act**).

Policy and training

An Anti-Slavery and Human Trafficking Policy has been approved by the Board. Training has been conducted with our Board, Executive Leadership Team and key members of supplier management. The training is being rolled out to a wider group of employees, and will be included in our induction process for new employees.

Employment practices

Our employment practices are compliant with applicable employment and health and safety legislation in the relevant countries. We are confident that there is no slavery or human trafficking taking place within our direct organisation as we have a highly educated workforce and we comply with local employment laws. Where we do not engage staff directly, we require the supplier to adhere to the local employment and health and safety legislation.

Due diligence and supply chain

We will not work with any party which we suspect is connected with slavery or human trafficking. Abcam's standard terms require business partners to ensure all goods and services provided to Abcam are undertaken in accordance with all applicable laws. Specific anti-slavery and trafficking provisions have been included in our new OEM (original equipment manufacturer) agreement template and are being incorporated into our standard terms of purchase and renewal documentation.

We are formalising a Supplier Standards Policy and a New Supplier Questionnaire, as part of the launch of a wider supplier ethical and sustainable procurement initiative policy in the first half of 2017. Existing suppliers will be requested to complete a compliance self-assessment questionnaire as part of the annual contract renewal process. The results will be analysed to identify potential issues and enable appropriate corrective action to be made.

Conclusion

We are not aware of any slavery or human trafficking taking place in our business or supply chain, and we shall continue to apply appropriate risk-based due diligence processes to ensure compliance with the Act.

This statement is made pursuant to section 54 of the Act and constitutes the slavery and trafficking statement for the financial year ended 30 June 2016 for Abcam plc and its subsidiaries. This statement was approved by the Board of Abcam plc on 8 December 2016.

For and on behalf of Abcam plc



Alan Hirzel
Chief Executive Officer
16 December 2016