



5 April 2019

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Dear Julia and Mauricio,

Thank you for the opportunity to respond.

As you point out, a part of the letter addresses the Fundão dam failure of 2015 and we would like to share an update from Fundação Renova relating to this. As you know, Fundação Renova is a not-for-profit, private foundation, established by BHP Billiton Brasil Limitada (BHP Billiton Brasil), Vale S.A. (Vale) and Samarco Mineração S.A. (Samarco) to develop and execute environmental and socio-economic programs to remediate and provide compensation for damage caused by the Samarco dam failure. The Fundão tailings dam was operated by Samarco, a non-operated joint venture owned by BHP Billiton Brasil and Vale, with each having a 50 per cent shareholding.

This link to the Renova website (<https://www.fundacaorenova.org/en/the-foundation/>) provides detail on the reparation and compensation work that has been done up to the beginning of 2019. We hope this helps to demonstrate that some progress has been made to restore the environment, re-establish communities and compensate the people affected by the dam failure in a challenging and complex operating context.

Please refer to the Samarco section of BHP's Annual Report 2018 (pp. 41-43) at bhp.com for further detail about BHP's response and support for Fundação Renova's operations.

Kind regards,

Paige Davies
Head of Community & Social Performance