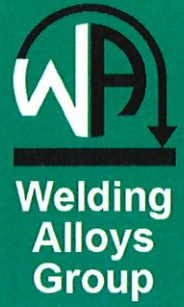


Group Policy

Slavery & Human Trafficking Statement



Introduction

This statement is made pursuant to section 54 of the Modern Slavery Act 2015 and sets out the steps we have taken and will continue to take to ensure that our business; as well as our supply chains are free from slavery and human trafficking.

The Welding Alloys Group is committed to a zero tolerance of slavery and human trafficking in any of its corporate activities, as well as seeking to ensure that our supply chains are also free from such practices. The Welding Alloys Group are committed to acting ethically and with integrity in all activities and business relationships and we expect our supply chain, contractors, employees and all other business partners to commit to the same.

Company Overview

Welding Alloys' unique experience is drawn from more than 50 years of commitment to research and development of specialised products and solutions within the welding industry.

We are the go-to provider of advanced welding consumables, automated equipment for wear protection, and engineered wear solutions. We achieve this through a total commitment to our customers, our people and innovation.

We cover more than 150 countries and territories throughout a network of over 28 subsidiaries and with more than 1000 employees.

Nature of our Supply Chains

In respect of the provision of our products and services, we require our business activities to run efficiently and effectively, we therefore look to source from reputable and recognised organisations, vetting for suitability wherever practicable. Our supply chain relates to the provision of the goods and services that an organisation involved in the provision of welding solutions would normally require.

Policies

The Welding Alloys Group have a number of policies in place that outlines our commitment to enforcing effective procedures and controls in order to minimise the risks of human trafficking and other modern slavery practices infiltrating our business operations or supply chains, and to ensure we act ethically and with integrity in all our business activities and relationships.

These policies include, but are not limited to:

- Anti-Corruption & Bribery Policy
- Anti-Slavery Policy
- Bullying & Harassment Policy
- Equal Opportunities Policy Statement
- Ethical Code of Conduct Policy Statement
- Health & Safety Statement and Policies
- Welding Alloys Commitment, Values and Principles
- Whistleblowing Policy

Staff Training / Awareness

We facilitate training and awareness of our policies and procedures to key employees through our induction programmes and our Welding alloys on-line Academy to ensure that they understand the risks of modern slavery and human trafficking infiltrating our business or supply chains and we effectively operate our policies and procedures aimed at mitigating this risk. Policies and procedures are also available within company handbooks and policy statements are available on our company website.

Group Policy

Slavery & Human Trafficking Statement



Due Diligence Processes in Relation to Slavery and Human Trafficking

Whilst recognising our statutory obligation to set out the steps we have taken to ensure that modern slavery and human trafficking is not taking place in our supply chains, we acknowledge that we do not control the conduct of individuals and organisations in our supply chains.

In order to monitor and mitigate the risks of slavery and human trafficking occurring within our supply chains everyone within our organisation should keep alert internally and when dealing with suppliers. Many of our employees have the opportunity to make observations when visiting a supplier's premises and more frequently when service providers attend our facilities.

Whilst the Board have overall responsibility for ensuring the policy complies with our legal obligations; everyone has a responsibility to ensure the prevention, detection and reporting of modern slavery either in the business or supply chain. Everyone has a responsibility to ensure they avoid any activity that may breach or lead to a breach of this policy.

Any concerns should be reported to the appropriate level of management, the HR Department or via our whistleblowing policy.

Our Performance Indicators

We will know the effectiveness of the steps that we are taking to ensure that slavery and/or human trafficking is not taking place within our business or supply chain if:

- No reports are received from employees, the public, or law enforcement agencies to indicate that modern slavery practices have been identified.

However, we will continue to monitor our supply chain, external and internal operations to check for compliance and that this policy is being implemented effectively.

Review

This statement will be reviewed by the Group's Board of directors on a regular basis (at least annually) and may be amended from time to time.

This statement has been approved by the Board of Directors and signed by Dominic Stekly, the CEO of the Welding Alloys Group.

A handwritten signature in black ink, appearing to read 'D. Stekly', written over a white background.

Dominic Stekly

January 2018