

January 14, 2021

Mark Zuckerberg, CEO and Board Chair
Robert M. Kimmitt, Lead Independent Director
Facebook, Inc.
1601 Willow Road
Menlo Park, CA 94025

Dear Mr. Zuckerberg & Mr. Kimmitt:

As investors representing \$391 billion in assets under management, we write to express our urgent concern about Facebook's approach to managing content that could be used to promote and organize violence in the days leading up to the Presidential Inauguration on January 20th. We urge the company to take immediate action to reduce the amplification of false and divisive information used to incite violence - not only in these critical next few days but also on a more permanent basis.

In the wake of the deadly invasion of the United States Capitol on January 6th, led in large part by white supremacists, the threat of further violence has only increased. With the FBI warning that armed protests are expected to take place at the US Capitol and at state houses across the country in the run-up to inauguration day, continued and critical action by Facebook is required.

In light of this dire threat, we want to ensure that Facebook's board and management are taking all necessary steps to address the company's role in enabling and facilitating this danger. Immediately, we believe the appropriate board committee should convene to ensure management has imposed adequate controls to mitigate imminent harm, and should report on Facebook's actions to address this urgent threat. We urge the board and management to quickly employ all means at the company's disposal to do so in preparation for the inauguration, including disabling promotional algorithms and continuing to flag content for review before it is published. In the longer term, Facebook's board and senior management must also address its business model and reliance on algorithmic decision making, which has been linked to the spread of hate and disinformation online.

If Facebook fails to take swift and comprehensive steps to curb the flow of disinformation and stop those using the company's platforms to incite violence, we believe it would be exposed to significant material risks, and potentially entangled in a fundamental threat to our democracy. Facebook's management of the reputational, regulatory, and financial risks associated with these content governance controversies is essential to the long-term success of the company.

As investors in the information technology sector, we have a responsibility to ensure the companies we hold address the corrosive effects that incitement to political violence has on our society. Not only is it a risk to our capital, it is a risk to the Republic whose freedoms we hold dear.

Signed,

Adasina Social Capital
Adrian Dominican Sisters, Portfolio Advisory
Board
American Baptist Home Mission Society

As You Sow
Azzad Asset Management
Boston Common Asset Management
Change Finance, PBC

Chicory Wealth
City of Chicago
Committee on Mission Responsibility Through Investment
CommonSpirit Health
Congregation of Sisters of St. Agnes
Congregation of St. Basil
Congregation of St. Joseph
CorpGov.net
Dana Investment Advisors
Daughters of Charity, Province of St. Louise
Dominican Sisters of Sparkill
Figure 8 Investment Strategies
Friends Fiduciary Corporation
Harrington Investments, Inc.
Heartland Initiative
Investor Advocates for Social Justice
Jantz Management LLC
JLens Investor Network
Leadership Team of the Felician Sisters of North America
Maryknoll Sisters
Maryland State Treasurer Nancy Kopp
Mercy Investment Services, Inc.
Missionary Oblates/OIP Trust
Nathan Cummings Foundation
Natural Investments
New York State Comptroller
NorthStar Asset Management, Inc.
Northwest Coalition for Responsible Investment
Priests of the Sacred Heart, US Province
Province of St. Mary of the Capuchin Order
Region VI Coalition for Responsible Investment
Robert F. Kennedy Human Rights
RRSE (Regroupement pour la Responsabilité Sociale des Entreprises)

School Sisters of Notre Dame Cooperative Investment Fund
School Sisters of Notre Dame, Central Pacific Province
Schott Fund
Service Employees International Union
SHARE
SharePower Responsible Investing
Sisters of Bon Secours USA
Sisters of Charity of New York
Sisters of Charity of Saint Elizabeth
Sisters of Mary Reparatrix
Sisters of St. Dominic of Blauvelt, New York
Sisters of St. Francis of Philadelphia
Sisters of St. Joseph of Boston
Sisters of St. Joseph of Carondelet, Albany Province
Sisters of St. Joseph of Springfield
Sisters of the Holy Names of Jesus and Mary
Sisters of the Precious Blood
Sisters of the Presentation of the BVM of Aberdeen SD
Socially Responsible Investment Coalition
State Treasurer Shawn T. Wooden, Connecticut Retirement Plans and Trust Funds
Transformative Wealth Management
The Sustainability Group of Loring, Wolcott & Coolidge
Trinity Health
T'ruah: The Rabbinic Call for Human Rights
Unitarian Universalist Association
United Church Funds
Wallace Global Fund
Zevin Asset Management