

Myanmar Foreign Investment Tracking Project Response from APR Energy

Sector: Oil and gas
Region of HQ: USA

APR Energy did not provide individual responses to our questions, but instead sent the following general response:

We thank you for your inquiry and your interest in APR Energy's business.

APR Energy's current investments in Myanmar are as you mentioned a matter of public record. As you no doubt will appreciate, we do not provide our prospective strategies for any future potential investments in Myanmar or elsewhere. However, APR Energy remains fully aware of the purpose and necessity of the regulatory guidelines respecting the awareness of human rights conditions including as required the OFAC reporting requirements. It understands the importance of these reporting requirements and how they can help with important human rights, peace and stability initiatives.

APR Energy's top priority is the safety and well-being of its people. It has well-developed health, safety, environment, and security policies and procedures in place, which it closely follows. Also, APR Energy takes its citizenship responsibilities seriously and seeks to make a positive and sustainable difference in the communities it serves. APR is currently working with the local community in Myanmar through a number of initiatives, including local school renovation programmes. Further detail on APR Energy's corporate social responsibility activities and programmes can be found in its 2013 annual report (pages 40-45), downloadable on its website at http://www.aprenergy.com/sites/default/files/2013_apr_energy_ara.pdf.

With a significant proportion of the population without access to electricity, there may be further investment opportunities to bring needed electricity to the people of Myanmar. To the extent we are pursuing additional investment opportunities in the country, we continue to maintain relevant proper policies and procedures to fulfill our responsibilities in a timely and effective manner.