

Robur

Response to Business & Human Rights Resource Centre

Re: Management of carbon and climate portfolio risk

Swedbank Robur has actively managed sustainability within our portfolios for more than 20 years, whereby a serious approach to climate change has led to us becoming [a leading global performer on carbon emissions](#). We have implemented several measures to reduce the carbon footprints of our funds including the exclusion of coal production companies (>30% revenue from coal) across the board, exclusion of fossil fuel producers and utilities from our Ethica funds, integration of carbon related data into fund management, and systematic engagement with companies on their climate and carbon management. We are also transparent regarding the companies held within each fund portfolio and report their [carbon footprints on our website](#), empowering our customers to choose fund products with the least climate impact.

Swedbank Robur plans to expand this work during 2018 with the aims of further reducing our carbon footprint, promoting renewable energy investment, and continuing to align our business activities with the latest climate science and international initiatives – such as the Paris Climate Accord and the Taskforce on Climate Related Financial Disclosures.

Swedbank is the only major Swedish bank certified to the [ISO14001 Environmental Management Systems Standard](#), which requires a systemised, risk based approach and demonstration of continuous improvement on environmental matters.

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