

Commerzbank AG, 60261 Frankfurt am Main

Group Sustainability Management

Business & Human Rights Resource Centre
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Commerzbank's statement

Dear Ella Skybenko, dear Johannes Blankenbach,

As an internationally active commercial bank, we handle around 30 per cent of Germany's foreign trade. We support our corporate customers in their national and international activities - but, of course, only ever in full compliance with and application of the relevant regulations and sanctions. Potential transactions of clients related to Belarus - mostly hedging and financing of German and European exports - are subject to a restrictive case-by-case review.

The energy project mentioned serves to modernize the power supply of Belarus and thus to ensure security of supply for the population. In general, we concentrate on securing and financing German exports in Belarus and do not conduct any operational business locally. We also do not accompany transactions with direct or indirect participation of sanctioned natural and legal persons, organizations, and institutions. Of course, we are closely monitoring the current situation in Belarus.

Please understand that we cannot comment on individual customer relationships.

Kind regards,
Commerzbank AG
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