



Country: **Georgia**



Website



BHRRC company page

Geostone

Summary

Research into Geostone revealed only one major human rights concern:

➔ Access to Information:

Little information is available about this company, despite it being one of the leading extractives companies in the country.

Geostone does not have publicly available information of its human rights policies or environmental and social standards. The company did not respond to our questionnaire about its human rights policies and commitments.

Company Information

Founded in 2016, Geostone is a global exporter of Georgian marble, basalt and granite.^[2] The company owns basalt and limestone quarries.

The Ministry of Economy and Sustainable Development has described Geostone as one of the leading extractives companies within Georgia, and almost 8 million GEL (approximately \$2.4 million USD) has been invested thus far. Twenty-four employees work for the company.^[2]

Despite this, there is almost no information about the company.

Human Rights Commitments

- ⊖ Human rights policies and commitments **are not available** on the company website
- ⊖ The company **did not respond** to our questionnaire on its human rights policies and commitments

Human Rights Impacts

- ⚠ Access to information

Human Rights Allegations

Access to Information

Little information is available about this company, despite it being one of the leading extractives companies in the country. The company receives supplies from India, and the website was created by an Indian developer. It is unclear if there are any Indian shareholders.

The company does not publish annual reports, nor did they submit reports to the tax inspectorate.

This lack of information presents questions about which standards the company follows relating to labour rights (e.g., occupational safety and working conditions), the environment (e.g., air and water quality) and social rights (e.g., impacts at local communities). In other countries, marble processing has contributed to air and water pollution as well as related health impacts.² Without publicly available information, rights-holders cannot tell whether the company has assessed its potential impacts and have taken reasonable, responsible action to prevent and mitigate these impacts that includes effects on the environment.

Human Rights Commitments

Geostone did not respond to our questionnaire about its human rights policies and commitments. The company does not have publicly available information of its human rights policies or environmental and social standards.