FINE FREEPORT- MCMORAN

ATTN: Business and Human Rights Resource Center

RE: June 2021 Report – "The UN Guiding Principles on Business & Human Rights and Indigenous Peoples: Progress achieved, the implementation gap and the challenges for the next Decade"

We appreciate the Business and Human Rights Resource Center providing the recent report by the International Work Group for Indigenous Affairs and Indigenous Peoples Rights International report titled "The UN Guiding Principles on Business & Human Rights and Indigenous Peoples: Progress achieved, the implementation gap and the challenges for the next Decade."

Freeport-McMoRan (Freeport) acknowledges and respects the Indigenous Peoples who have historically occupied areas on or near our operations or have ancestral connections to these lands. We are steadfast in our commitment to engage with Indigenous groups, and importantly, to foster long-term relationships built on transparency and trust to earn and maintain our social license to operate.

Freeport's stakeholder engagement and social investment objectives include formal interactions with Indigenous Peoples in Papua, Indonesia; Native Americans in the United States; and the traditional communities of Alto El Loa in Chile.

We would like to address and correct the following statement included in your report regarding Freeport:

"Freeport McMoran's [sic] human rights policy mentions indigenous peoples once but does not mention FPIC (Freeport McMoran [sic])."

While FPIC is not explicitly included in Freeport's <u>Human Rights Policy</u>, it is explicitly included in our <u>Social Performance Policy</u>, which is also a publicly available document available on our website. In part, the policy states that: *"We are committed to implementing the ICMM Position Statement on Indigenous Peoples and Mining and seek to achieve the free, prior and informed consent (FPIC) of affected Indigenous communities where adverse impacts are likely to occur."* Our policies are designed to be read and interpreted together and our approach and management systems are designed to meet all our policies.

Freeport's approach to Indigenous People's aims to respect the social, economic and cultural rights of Indigenous Peoples, including supporting their effective representation and participation in engagements with our company. We work towards obtaining FPIC for new projects and material expansions of existing projects.

As noted above, Freeport has already integrated this commitment into our policies and day-to-day operations. To support our implementation of these policies, including our commitment to respecting the rights of Indigenous Peoples and Cultural Heritage, we have adapted our approach into a formalized Social Performance Management system. The system documents and institutionalizes how we interact with our communities across our portfolio with the goal of driving strong, consistent social performance and critical coordination, communications, and accountability across the global business. The system is being rolled out globally in 2021.

To learn more about our approach and our work with Indigenous Peoples, please refer to our 2020 Annual Report on Sustainability available on our website at <u>www.fcx.com/sustainability</u>.