

Belo Sun Mining Corp. (Belo Sun) has and will continue to advance the Volta Grande Project and Indigenous Study in a mindful and respectful manner and by listening to all stakeholders and respecting and adhering to local Indigenous people's comments and suggestions while and following all applicable Brazilian laws and regulations.

Belo Sun understands and respects that there will be differing views on mining projects and the company remains respectful of all views and opinions.

Health and safety considerations are very important. Belo Sun and its management team will only present the Indigenous Study to the Indigenous communities in a manner that respects their traditions and land and the consultation will only occur when it is determined to be safe to do by the appropriate stakeholders and the relevant Indigenous communities. Belo Sun will at all times adhere to the required health and safety protocols and COVID-19 guidelines stipulated by the Altamira District for Indigenous Health (DSEI - Distrito Sanitário Indígena- Altamira), the Federal Agency of Indigenous Affairs (FUNAI - Fundação Nacional do Índio ) and the relevant local, state and federal governments.

Throughout the development of the Volta Grande Project, the Volta Grande project team has been communicating and consulting in an open and honest manner with Indigenous communities, local communities, the municipality, and the region openly and honestly. Belo Sun also believes that consultation with Indigenous communities, local communities, the municipality, and the region is a continuous process that will continue to occur throughout the life of the Volta Grande Project.

Belo Sun strives for good communications and has always been and continues to be committed to accurate and timely disclosure related to all relevant developments in the permitting process for the Volta Grande Project, including any court judgements or rulings. As a Canadian company listed on the Toronto Stock Exchange, Belo Sun is subject to strict continuous disclosure obligations mandated by the stock exchange and

applicable corporate and securities laws. The company takes these obligations seriously and aims to provide fulsome disclosure to shareholders and the public on the permitting process for the Volta Grande Project.

We believe the Volta Grande Project will bring positive social and economic benefits, provide jobs, security, education, training and improved quality of life to the local communities, Indigenous communities, the municipality, and the region. Belo Sun will develop the Volta Grande Project in compliance with environmental and social governance laws and regulations while creating positive environmental opportunities to enhance, cleanup, and improve the local region that has been damaged from past illegal mining activities. Positive economic development in the region will also assist authorities to monitor and prevent illegal activities which are causing serious environmental and social damages.

Volta Grande will be a responsible and accountable mining project governed by Brazilian laws and regulations which will create broad economic benefits, positive social benefits and positive environmental benefits making it a project worthy of support from all groups.

Belo Sun is sincerely committed to environmental responsibility and sustainability and being a positive part of our hoist communities around the region of the Volta Grande Project.

There are always opportunities to work with groups opposed to the project and we are committed to working with all interested parties.