

Dear Business & Human Rights Resource Centre stakeholders,

Thank you for your engagement in monitoring the global business and human rights landscape.

On a note of policy, SEK is guided by our Sustainable Finance Policy Sustainability-finance-policy.pdf (sek.se), which includes the Equator Principles and the OECD Common Approaches. Based on the initial review made by independent E&S consultants on, the Lydian Armenia project, the conclusion was that the project was designed to meet IFC Performance Standards.

We have a close corporation with ING bank and share their view on the project. SEK is comfortable with financing the project by following our due diligence process, for example by reviewing impact assessments; engaging independent consultants; and following up and evaluating identified risks and issues found and agree on action plans and monitoring activities. During the project, SEK has had ongoing engagement with the project together with ING bank. We are aware of and have engaged on the issues raised by BHRRRC as well as other environmental and social risks raised by civil society.

Best regards

[Swedish Export Credit Corporation]

Head Sustainability