

ATTN: OXFAM AMERICA

February 2, 2022

Freeport-McMoRan appreciates the opportunity to respond to OXFAM AMERICA's recent open letter regarding EITI Company Expectations. As a supporting company, Freeport-McMoRan values the role of EITI in natural resource governance and its ability to convene multiple stakeholder groups to address transparency within the extractives sector.

Since 2008, Freeport-McMoRan has been committed to the EITI mission and principles of transparency and cooperation. We have worked closely with our fellow supporting companies along with the civil society and government constituencies to improve transparency and drive progress. We believe strongly in this multi-stakeholder dialogue.

Freeport-McMoRan reaffirms its commitment to and belief that the EITI remains critical to advancing and promoting transparent natural resources management. Its success to date is firmly grounded in the multi-stakeholder governance model and collaboration between governments, civil society, and companies. We look forward to further contributing to consensus building within EITI, including the subject of Supporting Company Expectations, through continued engagement within the mining sub-constituency led by the International Council on Mining and Metals (ICMM).

Our support includes direct financial contributions associated with various fora as well as contributions through the ICMM. We maintain significant mining operations in Indonesia and Peru, both of which are EITI-implementing countries, and we actively support and participate in those important multi-stakeholder processes.

For Freeport-McMoRan, EITI is an important platform for cooperation and its commitment to sound governance expectations helps drive consensus and progress across the extractives sector.

We look forward to continuing our work within EITI.

To learn more about our approach to transparency and governance, please refer to our 2020 Annual Report on Sustainability available on our website at [www.fcx.com/sustainability](http://www.fcx.com/sustainability).