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Thank you for inviting Teck to respond to the Oxfam [letter](#) dated January 10, 2021, 'Open letter in support of meaningful Company Expectations for EITI Supporting Companies.'

Teck strongly believes that transparency in payments to governments is essential to strengthen public and corporate governance and ensure greater transparency and accountability in the extractives sector. As a company headquartered in Canada we report in accordance with the Extractive Sector Transparency Measures Act (ESTMA), wherein we annually [disclose](#) our payments to all foreign and domestic government entities. These disclosure requirements exceed those required by EITI supporting companies.

Teck also publishes our accompanying [Economic Contributions Report](#) to further articulate what payments are made per ESTMA filings, including examples of projects that are associated with these payments and to further contextual information on our contribution to the economy in areas where we operate. In addition, we [report](#) in alignment with GRI Tax standard 207, in which we articulate our approach to risk management related to tax payments.

We believe our practices in reporting are at the forefront of transparency in the extractives industry. As a [supporter](#) of the EITI and a member of International Council on Mining and Metals (ICMM), we recognize the ongoing consensus building process led by EITI as an important vehicle for continuing to strengthen transparency.

Thank you again for your interest in Teck and for this opportunity to provide information on our approach to transparency in payments to governments.

Sincerely,

A handwritten signature in black ink, appearing to read "Marcia Smith".

Marcia Smith
Senior Vice President, Sustainability & External Affairs
Teck