

7 February 2022

To whom it may Concern

Open letter in support of meaningful Company Expectations for EITI Supporting Companies

Below, please find Barrick Gold Corporations answers to the questions posed in your open letter dated 10 January 2022.

1. *What minimum threshold of compliance with Company Expectations should be required for a company to be listed with the distinction of being an EITI Supporting Company?*

Barrick is a member company of ICMM. The ICMM have stated their support for EITI in the following note <https://www.icmm.com/en-gb/social-performance/minings-contribution/national-economies/eiti>

2. *Does your company agree that Expectation 1 should mandate meaningful support, like requiring that EITI Supporting Companies will voice their support for – and not undermine by lobbying against – laws, regulations, and policies that promote transparency efforts aligned with the EITI Standard in the jurisdictions they operate in and globally?*

Our support for the EITI 12 Principles are set out in our statement on the EITI website <https://eiti.org/supporter/barrick-gold>. We think the position is clearly stated.

3. *Does your company agree that EITI Supporting Companies should make project-level payments-to-government disclosures, in line with the EITI Standard, in all jurisdictions where they operate, as outlined in Company Expectations 2 and 3?*

Barrick discloses this information through its ESTMA report - https://s25.q4cdn.com/322814910/files/doc_downloads/policies/economic_contributions/Barrick_2020_ESTMA_Report.pdf

4. *Does your company believe that companies should be excused for not complying with Expectation 2 if they provide an explanation for their non-compliance? Has your company ever encountered a law that prevented you from complying with Expectation 2?*

We disclose this information for all countries where we have operating assets. We do not comment on other companies approach to EITI. We are not aware of any instances where we are prevented from complying with this information.

5. *What consequences should exist for EITI Supporting Companies that do not comply with the Company Expectations?*

That is a question for EITI.

6. *Are EITI Board Members that do not comply with the Company Expectations able to adequately represent the interests of your company, the Supporting Company constituency, and the Initiative as a whole?*

We do not understand the relevance of this question. We would note, however, that we support the rights, indeed the obligations, of Board Members to express views that might differ from other board members based on their own experiences.

Regards,



Rich Haddock