

Montrouge, March 29, 2022

**Business & Human Rights Resource
Centre**

Dear Vitoria,

Thank you to give us the opportunity to comment and give our point of view about this report. As we have already mentioned it to the NGO who has published it, we refute the findings of it.

The extractive industry throughout the world has an economic and social utility, as minerals and metals are used in the production of capital and consumer goods and the recycling that can be made of them does not cover the needs of our economies. However, environmental impacts and social services can be critical if they are poorly managed. For this purpose, there are very strict regulations issued by the ICMM (International Council on Minings and Metal, the main mining union) in its very significant body of standards and norms.

Major mining groups are normally particularly responsible and concerned to observe good practice, although sometimes tragic accidents can occur given the level of danger inherent in the activity.

In addition to the measures taken spontaneously by our customers, Credit Agricole CIB is cofounder of the Equator Principles which set a very binding «due diligence » and oblige customers to develop and operate their projects in compliance with the « Performance Standards » and the « Environmental Health and Safety guidelines» of the IFC (International Finance Corporation).

These standards are the most demanding environmental and social standard in the world.

The Equator Principles require, inter alia, the consent of indigenous peoples affected by a project, where appropriate.

As far as we know, the relaxation of Brazilian legislation is a speculation. If such a change is to occur, it would not alter our requirement for consent from affected Aboriginal populations, if any.

Moreover, Credit Agricole Group is subject to France's law on the Duty of Vigilance of 27 March 2017 and has a policy and a control procedure to identify risks and prevent violations of Human Rights and fundamental freedoms, impacts on human health and safety and damage to the environment in our investments and financing. The vigilance plan report is published annually by Crédit Agricole S.A. on behalf of Crédit Agricole S.A. and its subsidiaries, in accordance with the it operational lease of 27 March 2017 on the duty of vigilance of contracting parent companies and companies. The report on the implementation of our vigilance plan is published annually in the Universal Registration Document and published on our Website.

For more information, here the link to our Metals and Mining sector policy :

<https://www.credit-agricole.com/en/responsible-and-committed/our-csr-strategy-be-an-actor-of-a-sustainable-society/our-sector-policies>

Kind regards,

The CSR department team