

EBRD request received on July 15, 2022

Dear Sofya, Ella,

Thank you for your email of 13th July 2022. We are looking into providing a response.

Due to the complexity of the issues presented and the volume of information requested, we will require the full 40 working days, at most, in line with our Access to Information Policy in order to provide a response.

We will be in touch again.

Kind regards

Civil Society Engagement

European Bank for Reconstruction and Development

EBRD response received on July 27, 2022

Dear Sofia, Ella

The EBRD is fully committed to the highest standards of environmental and social governance, protection of human rights and respect for transparency, accountability and law as spelled out in our various good governance policies.

The EBRD appreciates the opportunity to respond to this report, particularly as there are a number of factual inaccuracies regarding the EBRD's involvement in the projects cited. The EBRD would have appreciated the opportunity to respond before publication of this report so that such inaccuracies could have been corrected prior to publication.

The EBRD would like to take the opportunity to correct the record regarding the following:

- **Namakhvani** – the EBRD has not invested in Namakhvani and has no connection with this project.
- **Nenskra** – this project is currently in preparation and issues associated with E&S impacts are being considered in full and being structured to meet the EBRD's requirements and good international practice.
- **Shuakhevi, Paravani, Dariali** are all projects in which the EBRD has invested, all of which have been constructed and are fully operational in line good international practices.
- **Yeghegnadzor small HPP** – this is a small scale project that a partner bank invested in 2005 via a credit line for energy efficiency. The EBRD has no direct or indirect involvement in this project for the last decade.
- **Sevan-Hrazdan Hydrocascade** – this is a rehabilitation project which has been fully repaid and is associated with no E&S or human rights impacts. The cascade was constructed between 1930-1960s and the link to the EBRD here is tenuous.
- **Rogun HPP** – the EBRD has not invested in Rogun and has no connection to this project.

With regard to the specific allegations made against the **Shuakhevi, Paravani, Dariali HPP** projects these all stem from a single NGO which has also filed formal grievances with the EBRD. Each of these grievances has been assessed under the EBRD's accountability mechanisms and where recommendations have been provided these have been adopted in full. There are currently no outstanding E&S or human rights related issues associated with any of these projects.

The EBRD continues to support the decarbonisation agenda through provision of renewable energy and in line with established practices for E&S and human rights impact assessments and mitigation.

Kind regards,

Civil Society Engagement

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