

AIIB response received on August 6, 2022

Dear Sofya and Ella,

Thank you for your correspondence dated July 13, 2022, including an invitation to respond. We would like to share the following:

In relation to the Georgia: 280 MW Nenskra Hydropower Plant project, it is AIIB's intention to use the EBRD's 2014 Environmental and Social Policy (ESP) and Performance Requirements (PRs) since (i) they are consistent with AIIB's Articles of Agreement and materially consistent with the provisions of AIIB's Environmental and Social Framework; and (ii) the monitoring procedures that the EBRD has in place to ascertain compliance with the ESP and PRs are appropriate for the project.

As of the date hereof, AIIB has not taken any final decision to finance the project.

Should AIIB decide to finance the project, AIIB will continue to closely collaborate with the EBRD and other lenders with regard to the application of and compliance with the relevant environmental and social policies that are applicable to the project.

Yours sincerely,

Sean (Seung Myun) Lee
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