

Please note the following as response form Olenex dated 25 October 2022:

BBF is not a supplier to Olenex while Agropalma is an indirect supplier to us.

We have already reached out to Agropalma to seek clarification on similar issues since April 2022 when the case was brought to our attention. Agropalma has already provided clarification to us on the allegations within the Global Witness report and you may find their statement attached to this email.

Agropalma is a member of Roundtable on Sustainable Palm Oil (RSPO), and their operations are bound by over 120 environmental, social and traceability indicators as indicated in the RSPO Principles and Criteria. They have also been certified against Palm Oil Innovation Group (POIG)'s criteria, which you may find the assessment results here:

<http://poig.org/wp-content/uploads/2022/04/Agropalma-POIG-Verification-Report-2021-Financial-Public.pdf>

In the meantime, we continue to monitor the case and engage with Agropalma on the latest development via our grievance management process.