

## **DNB Asset Management's response to the Fair Finance International Report**

*DNB Asset Management supports the work of Fair Finance to uncover breach of the human rights, labor rights and internationally recognized standards. Human Rights is one of DNB Asset Management's long term focus areas and one of the areas we most often discuss with companies in our company engagements. We have no exposure to companies registered or listed on the stock exchange in Qatar as of November 2022. We do not discriminate any country from our investments but take country risk into consideration in our screening and investment decisions and therefore have a high threshold for making direct investments in MENA, including Qatar.*

*Lately we have considered information from several sources, including the report from Fair Finance, and have made the decision to divest from Accor SA. We have also set up a meeting with the company to discuss their general country risk exposure, their work and policies on human rights and labor rights and their policies for following up on suppliers, we will also follow up on the allegations made about their practices in Qatar. As for the other companies mentioned in the report, we have small some of our global index funds. We have reached out to multiple of the companies to set up meetings and will continue to follow the situation closely.*

*You can find our standards for responsible investing here:*

*[DNB Asset Management \(dnbam.com\)](https://dnbam.com)*