

Traco Electronic AG, Sihlbruggstrasse 111, CH-6340 Baar

Business & Human Rights Resource Centre  
2-8 Scrutton Street, 2nd Floor  
London, EC2A 4RT  
UK

Baar, March 1st, 2023

### **Electronic components in Russian armaments**

Dear Ms. Skybenko, dear Ms. Kaplina,

The management of Traco Electronic AG (Traco Power) has received your e-mail dated March 1, 2023. We regret and are shocked that electronic components with our logo have been found improperly and illegally used in a military application.

We like to comment on your inquiry as follows:

Our DC/DC converters are electronic components which serve the low-voltage power supply of civilian industrial applications and do not appear in any dual-use regulations.

Our components are industrial mass-produced goods and are definitely not intended, let alone approved, by us for military use. Our products are available for civilian industrial applications worldwide as shelf goods through electronics web stores, specialty distributors as well as over the counter. Until the onset of sanctions, Traco Power supplied these goods exclusively to the Russian market through closely managed and monitored authorized distributors.

As of February 28, 2022, our company immediately suspended all shipments and business relationships to Russia, including those through third party countries. Traco Power products, which have been used for any purpose in Russia, including used in Russian armament material, cannot originate from our company or our authorized sales channels to Russia since February 28, 2022, the period when sanctions went into effect.

Embargoed countries, sanctioned persons, and organizations as well as export controls have always been handled according to our Embargo Policy and our Dual-Use Declaration.  
<https://www.tracopower.com/info/dual-use-declaration.pdf>

Our company always keeps itself informed about its obligations, Traco Power conscientiously and strictly complies with all applicable regulations, embargoes, and sanctions.  
<https://www.tracopower.com/info/embargo.pdf>

Kind regards,

The Management of Traco Electronic AG (Traco Power)