

VOLKSWAGEN

AKTIENGESELLSCHAFT

Statement about the Handling of Sanctions and Embargoes at Volkswagen Group

VW Group hereby undertakes and confirms to make sure - to the extent legally feasible for all concerned subsidiaries - that all transactions and business relations are checked according to and are compliant with national, EU and US export control regulations where applicable.

To the best of our knowledge, VW Group and its subsidiaries are neither subject to sanctions administered by the EU or the U.S. Treasury Department's Office of Foreign Assets Control (OFAC) nor are they included on the U.S. Treasury Department's List of Specially Designated Nationals (SDN List).

With regard to business activities in countries that are subject to sanctions adopted by the EU or the U.S., VW Group and its subsidiaries do have business relations with third party importers in sanctioned countries* which are mainly linked to our core business: sale and delivery of vehicles, parts, components and related services. The revenues at Volkswagen-group level are below 0,5% in comparison with Volkswagen-group revenues for year 2022. In this context VW Group and its subsidiaries have neither taken any action nor are they aware of conducting business with any person, entity or country which is subject to any sanctions enforced by one of the mentioned sanctions authorities that could result in an enforcement action against VW Group and any of its subsidiaries.

This statement is only valid under the condition that it does not result in a violation of or conflict with Article 5 of Council Regulation (EC) No 2271/96, Section 7 of the German Foreign Trade Ordinance (Aussenwirtschaftsverordnung) or any similar applicable anti-boycott statute.