

Company: Shell plc

Submission date: 14 July 2023

In response to:

Greetings. We are writing from Business & Human Rights Resource Centre in London to invite Shell to respond to an article alleging Shell has made hundreds of millions trading gas since the invasion of Ukraine. More information can be found in the article mentioned below and we hope to publish your response alongside it, when we draw international attention to this issue in our Weekly Update to be released on Wednesday 19 July 2023.

- “Shell estimated to make hundreds of millions trading Russian gas since the Ukraine invasion”, 02 July 2023, Global Witness: <https://www.globalwitness.org/en/campaigns/stop-russian-oil/shell-estimated-make-hundreds-millions-trading-russian-gas-ukraine-invasion/>

Shell plc response:

“Shell made its decision to withdraw from all Russian hydrocarbons with conviction and we have stopped all purchases of Russian crude oil, as well as cargoes of refined products, such as diesel, exported from Russia. We also exited all our downstream business in Russia, such as services stations. And we are no longer part of any joint ventures with Gazprom with ongoing operations inside Russia.

“Shell has stopped buying Russian LNG on the spot market, but still has some long-term contractual commitments. This is in full compliance with sanctions, applicable laws and regulations of the countries in which we operate. We have been clear about this.

“There is a dilemma between putting pressure on the Russian government over its atrocities in Ukraine and ensuring stable, secure energy supplies. It is for governments to decide on the incredibly difficult trade-offs that must be made.”