



Business & Human Rights Resource Centre
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Dear Business & Human Rights Resource Centre,

Thank you for your email dated October 18, 2023.

As you may be aware, Deutsche Bank primarily does not act as an investor. Activities in the field of investments and asset management would be covered by DWS, which is a separate listed company. As we understand some of your questions in the context of general asset management activities, we therefore kindly ask you to contact DWS if relevant. We as Deutsche Bank usually do not hold companies' stocks and, as a consequence, are not able to vote at their general assemblies.

With regard to financing or lending activities, Deutsche Bank has a set of requirements for environmental and social due diligence that we apply as part of our business selection processes. You can find a summary of the provisions of our Environmental and Social Policy Framework [here](#). Additional information is being annually disclosed in our [Non-Financial Report](#), chapter "Environmental and social due diligence".

Our due diligence process entails, if required, direct engagement with our clients and consultation with relevant stakeholders such as civil society representatives. Deutsche Bank will not engage in financing activities where Deutsche Bank has substantiated evidence of material adverse human rights impacts and it is determined through Deutsche Bank's internal processes that such adverse human rights impacts cannot be avoided or appropriately mitigated.

With regard to financing or lending activities, we cannot comment any existing or potential client relationships. As outlined with regard to DWS as separate listed company, it is necessary to distinguish between information relating to Deutsche Bank and DWS in case you intend to mention both companies in your report.

Sincerely yours,

Group Sustainability

Deutsche Bank AG