

Business & Human Rights Resource Centre  
Mrs. Julia Neiva and Mr. Mauricio Lazala  
2-8 Scrutton Street, 2nd floor,  
London EC2A 4RT, United Kingdom

**Date**  
22 March 2019

**Contact**  
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**Subject**  
The Fundão and Brumandinho tailings dams disasters in Brazil

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Dear Mrs. Neiva and Mr. Lazala,

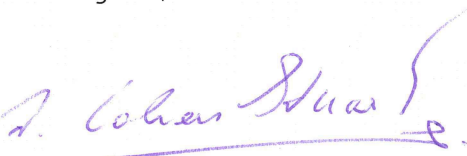
Many thanks for your invitation to publicly respond to the letter sent by 86 NGOs from across the world raising concerns about the impacts of the collapse of the Fundão and the Brumandinho tailings dams in Brazil in 2015 and early 2019.

We are aware of these terrible events and we share the concerns expressed by the NGOs.

Both dams were operated by our client Vale SA. As such, we understand the NGO request to seek clarity whether or not ING has been involved in the financing of either one of these dams. Please be informed that Vale is a global company operating in various jurisdictions. We do however not – and have not – provided finance to the operating entities that held/operated the dams.

It is our policy to discuss with our clients major events in their operations, or effecting their operations. Due to client confidentiality we are not be able to communicate the nature or the outcomes of these dialogues. Please be informed though that we are closely following the response of the mining industry to the events.

With kind regards,



Arnaud Cohen Stuart  
Head of Business Ethics  
Global Sustainability