"ASICS' response", 1 April 2024

We acknowledge receipt of your email dated on March 23, 2024, regarding allegations of massive layoffs linked to ASICS and one of ASICS's contracted suppliers PouYuen Vietnam. We appreciate your diligence in seeking clarification on this matter. Upon thorough checking, we confirm that while we work with PouYuen Vietnam, the specific facility under PouYuen with which we engage was not impacted by the reported layoffs.

Regarding the allegations outlined in your letter, we take such concerns seriously and are committed to upholding the highest standards of ethical conduct in our supply chain. We work closely with our suppliers, including PouYuen Vietnam, to ensure compliance with labor standards and ethical practices. As a brand, ASICS recognizes the impact of purchasing practices to the workers in the supply chain and tackle to improve the working environment at our suppliers. Our CSR Department and Product Sourcing Department work closely to ensure that responsible purchasing practices are implemented.

Furthermore, ASICS has endorsed the "COVID-19: Call to action in garment industry" and fully supports the International Labour Organization (ILO)'s COVID-19: Action in the Global Garment Industry, aimed at protecting workers' income, health, and employment during the pandemic. We actively support measures to safeguard factory workers and initiatives to ensure the financial stability of our suppliers.