

OFFICIAL STATEMENT

Settlement of Dispute between PT. Panarub Dwikarya Benua and Former Employees

With regard to the dispute between PT Panarub Dwikarya Benua (hereinafter shall referred to PT. PDK Benua) and the former employees, which has occurred since 2012.

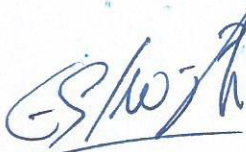
It should be notified to all relevant parties that :

1. On 18 October 2018, the Joint Agreement between both parties or the person authorized by both parties was signed, witnessed by the Mediator of Industrial Relation of Ministry of Manpower of the Republic of Indonesia.
2. That following the signing of the Joint Agreement on 26 October 2018, the Company has made the payment of compensation as stated in such Joint Agreement to Ms. Kokom Komalawati as the representative of the former employees of PT. PDK Benua;
3. That in addition to the compensation given, the Company has also given help to the former employees of PT. PDK Benua who owe money to Bank Mandiri received by Ms Kokom as the representative of the former employees of PT. PDK Benua;
4. That further, Ms Kokom Komalawati in accordance with the Joint Agreement, will make payment of the compensation and grant to each former employee of PT. PDK Benua;
5. That upon signing of the Joint Agreement and the payment of compensation agreed, then both parties will not dispute in any argument and will not claim one another anymore in the future;
6. That the Joint Agreement has been registered in the Court of Industrial Relation on 10 December 2018 and the Deed of Proof of Registration of Joint Agreement Through Bipartite Agreement 03/BIP/PHI/2019/PN.Srg has been issued by the Court of Industrial Relation in Serang District Court on 8 January 2019;
7. With the signed of the Joint Agreement between both parties, it can be concluded that the dispute occurring between PT. PDK Benua and the former employees of PT. PDK Benua has been settled legally and formally.

This statement is made by referring to the Joint Agreement that has been agreed and signed by both parties.

Tangerang, 30 January 2019

On behalf of PT Panarub Dwikarya



Esfari Maskawiyah
HR Director