



سلطة واحة دبي للسيليكون
Dubai Silicon Oasis Authority

Ref. : DSO/L/P-031/797/20

Date : 14th June 2020

Dr. Yousef Al Assaf

President

M/s. RIT Dubai

P. O. Box: 341055

Dubai - U.A.E.

Project : RIT CAMPUS DUBAI (P-031)

Subject : RESPONSE TO M/S RIT LAWYER

With reference to the above subject and as a response to M/s RIT lawyer, kindly find attached a statement from the Developer of RIT Campus Dubai project for your perusal.

The above is for your kind information.

Thank you & best regards,

For **DUBAI SILICON OASIS AUTHORITY**

Electronically signed by: Yaser AlMufti
Date: Jun 14, 2020 16:14 GMT+4

Yaser Adil Al-Mufti

Vice President – Construction & Projects Dept.

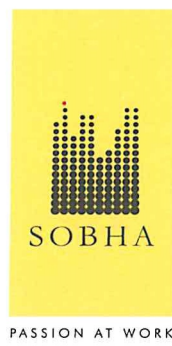
Engineering & Smart City

Tel: 04- 501 5264

Fax: 04- 501 5277

Cc. - EVP – Engineering & Smart City

Member of World Free Zone Organization



14 June, 2020
AR/ DSO/RIT/98-20

Dubai Silicon Oasis Authority
Government of Dubai
P.O.Box: 6009
Dubai U.A.E

TO WHOMSOEVER IT MAY CONCERN

Dear Sir,

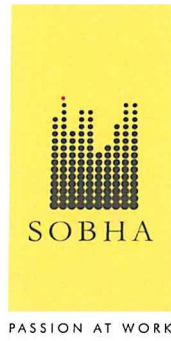
This has reference to the report published on SECL by Migrant-Rights.Org about the delayed payments to ex-employees. We would like to provide some clarification to you on the same.

We had been approached by the NGO for our response. We provided them with our comments through a call. They then asked us to confirm a draft document that they had prepared post the call. We asked to make changes because there were several discrepancies. However, they were in a tearing hurry and gave us, by mail, a 30 minute time frame to respond, which we missed due to the limited time that was provided.

As you know, the world is facing a severe crisis because of the Covid-19 situation. As a contractor in Dubai, we have also faced severe headwinds, with several clients who have been impacted, passing on their pain to us. This is unfortunately where most businesses find themselves all over the world.

We were appointed by DSOA to construct the RIT campus because of our long track record of delivering quality projects and we remain committed to complete the project within the time frame required. As of now, we have proved that the work done on site and witnessed by DSOA and some RIT representatives, has been to their satisfaction.

We have been extremely fortunate that DSOA as a client has been flexible in order to meet the needs of the time. Owing to the support from DSOA, we have been able to ensure that all wages to the workers on site have been current. Over the past few months, DSOA has released additional monies to progress the project and meet the obligations of all the stakeholders, in some cases even directly to the parties involved. DSOA has also changed the contract payment periods from 60 days from invoice to 30 days from invoice, which is highly appreciated, considering the liquidity shortfall in the market due to the current situation. All this has allowed us to bring the project to such an advanced stage of completion. Despite all of such support, there are some MEP equipment which have been delayed (these should be on site in the next 2 weeks) because their manufacture in France and Italy was impacted due to Covid-19.



We would like to confirm our full commitment to deliver the project to the highest quality and in the time frame discussed. As an indicator of our commitment, we have provided you with sufficient bank guarantees to ensure that you continue to have the confidence in us.

Once again, we would like to reassure the RIT management and DSOA about our responsibility to complete the project to your full satisfaction.

Thanking you,

Best regards


Ajay Rajendran
Chairman

