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ITOCHU Corporation's response to the annual report "*Enemy of the State?*" by Global Witness

ITOCHU Corporation (ITOCHU) acquired the Asian fresh produce business and the worldwide packaged food business of Dole Food Company in 2013 through its purchase of 100% of the shares in Dole Asia Holdings Pte. Ltd. (DAH). We therefore read thoroughly the annual report titled "*Enemies of the State?*" by Global Witness, and we acknowledged the concerns and issues raised by this report. ITOCHU and DAH have also been in contact with Global Witness about the report, shared views with each other on the alleged issues and are willing to work closely and continuously.

ITOCHU Group's corporate philosophy is "*Committed to the Global Good*". As a company, we are therefore committed to the good of society and the good of individuals in the continuation of our business throughout the world. In furtherance of this philosophy and general commitment, we established a '*Human Rights Policy*' for the ITOCHU Group (please see the below website).

[https://www.itochu.co.jp/en/csr/society/human\\_rights/index.html#h2\\_02](https://www.itochu.co.jp/en/csr/society/human_rights/index.html#h2_02)

This '*Human Rights Policy*' follows various international codes, including the '*United Nations Global Compact*', in which ITOCHU has participated since 2009. In addition to our general '*Human Rights Policy*', we have also a specific policy called "*Respect for the Rights of Indigenous People*", as it is our belief that this is one of the most pressing issues concerning human rights in the world at the moment.

In order to implement and follow our philosophy and these policies within our wide and complex value and supply chains, we have in place a mandatory procedure that our employees must complete an "*ESG Checklist*" before making any new investment. This "*ESG Checklist*" aims to ensure that each project or company in which we invest has clear policies and structures to be able to respond adequately to a full range of sustainability issues, such as human rights abuses including indigenous people's rights, labor issues, environmental concerns, and other sustainability aspects. Furthermore, in case the project or company in which we invest experiences or discovers any sustainability issue after ITOCHU's investment, ITOCHU would always seek to leverage its shareholder influence and broad expertise to

support the relevant project or company to improve the situation. These policies, structures and systems are subject to continuous monitoring and improvement.

DAH has a '*Code of Conduct*' in place to conduct its business with integrity and in a legal and ethical manner wherever they operate. ITOCHU will support this commitment by providing both assistance and resources to make effective actions and to ensure there is a proper system to protect human rights within DAH and the ITOCHU Group. We will continue to strive to develop solutions for the improvement of the communities surrounding us and all the businesses we operate including this current case involving DAH.