**UBS response**

5 July 2018

Business & Human Rights Resource Centre invited UBS to respond to the following report:

• "[Dirty Profits 6: Mining and Extractive Companies, Promises and Progress](http://www.facing-finance.org/files/2018/05/DP6_ONLINEXVERSION.pdf)”, Facing Finance, May 2018

UBS sent the following response:

“UBS applies a comprehensive environmental and social risk (ESR) policy framework to all its activities. The framework is publicly and transparently described in our ESR policy framework document available on <https://www.ubs.com/global/en/about_ubs/ubs-and-society/download-center/2017.html>

We appreciate feedback by stakeholders on our ESR policies and processes, including via reports by non-governmental organizations. We regard, however, the approach & methodology used in the Dirty Profits report as flawed and we informed the authors of the report accordingly.”