



BARRICK GOLD CORPORATION
Brookfield Place, TD Canada Trust Tower
Suite 3700, 161 Bay Street
Toronto, Ontario M5J 2S1
Canada

Tel: +1 416 861-9911
Fax: +1 416 861-2492

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Delivered by e-mail

Patricia Feeney
Executive Director
Rights & Accountability in Development

Dear Patricia,

I would be happy to clarify Barrick's relationship with Acacia Mining. We understand Acacia is also planning to respond. As you note, in 2010, Acacia Mining (formerly African Barrick Gold) was created as a separate publicly-listed company, 74%-owned by Barrick. Today we have a 64% stake in Acacia, having sold a further 10% in 2014. Since its initial public offering in 2010, Acacia has made the transition to operating as an independent entity. The company is listed on the London Stock Exchange, has its own policies, its own management team, and an independent board of directors.

As you correctly note, Acacia is referenced on Barrick's website. However, the website notes in numerous places that Acacia is an independent entity (see bottom of the following page as an example: <http://www.barrick.com/responsibility/human-rights/default.aspx>), and when a viewer clicks on Acacia, they are advised that Acacia is an independent company and redirected to the Acacia website. We will continue to review our website and other materials to avoid any confusion on this point. As you point out, we have taken steps to clarify the independent nature of Acacia, including the addition of disclaimers to the website over time.

You also correctly note that Barrick's 2013 Responsibility Report includes occasional references to Acacia's operations in Tanzania. For each reference, we remind readers of Acacia's (then ABG) independence from Barrick (e.g., "... ABG's North Mara mine in Tanzania", "... ABG mines in Tanzania ... ", etc.). We will continue to ensure this distinction is made, in the event that we reference any of Acacia's corporate social responsibility initiatives in the future.

I also wish to clarify that Acacia is not included within the scope of Barrick's human rights program. Indeed, the human rights page on our website expressly notes that Barrick's human rights commitments apply to Barrick-operated mines, and do not include Acacia. Although Barrick has in the past provided advice on various aspects of Acacia's programs, including in relation to human rights, Acacia has its own human rights policy, and operates its own human rights program wholly independent of Barrick. Likewise, neither Barrick's human rights assessment program, nor Barrick's annual report on that program, include Acacia. To the extent past statements have been unclear on this point, we will review those statements and clarify them as needed, and seek to ensure clarity going forward.

Best regards,

Andy Lloyd
Vice President, Communications
Barrick Gold Corporation