

July 06, 2018

Ms. Laura Waldman Researcher Business and Human Rights Resource Center

Dear Ms. Waldman,

Thank you very much for forwarding the report by Facing Finance and for giving us the opportunity to respond.

Goldcorp welcomes initiatives that seek to encourage continuous improvement in responsible mining practices, especially initiatives who do so by transparently comparing the policies and practices of large-scale mining companies on a range of environmental, economic, social and governance issues. In our view, this report in its current form is unlikely to incentivise continuous improvement which is why we chose not to engage when contacted by the authors.

While the recommendations of the report were directed towards financial institutions and to a lesser extent to regulators and governments, Goldcorp recognizes that the spirit of many of the recommendations is to increase transparency of information related to the impacts of mining and extractive companies. Goldcorp is committed to conducting our business operating responsibly at all times and our company commitment to transparency and accountability is embodied in our annual <u>Sustainability Report</u>.

In 2017, the following highlights address key issues included in the facing finance report:

- Development and implementation of the Goldcorp Sustainability Performance Index (SPI) to monitor and measure performance in key sustainability areas (Safety & Health, Environment, Community Relations and Security) at all operating sites.
- Development of a multidisciplinary Diversity and Inclusion Strategy, which outlines actionable steps to advance Goldcorp's inclusive working environment.
- Introduction of a Water Accounting Framework, which defines the targets, milestones and success criteria of Goldcorp's Towards Zero Water (H2Zero) initiative
- Commencing significant reclamation work at Guatemala's Marlin Mine, the second mine in the world decommissioned and verified under the Principles & Standards of Practice of the International Cyanide Management Code (ICMC)

In closing, I would like to thank you once again for the opportunity to provide Goldcorp's perspective and for your continued commitment to fostering open and balanced discussions on the topics of business and human rights. Should you or your readers require additional information, please do not hesitate to contact me directly or subscribe to Above Ground to receive regular updates on our operations.

Regards,

GOLDCORP INC.

Dominique Ramirez

Director, Corporate Social Responsibility

cc Brent Bergeron, Executive Vice President, Corporate Affairs and Sustainability – Goldcorp Marti Flacks, Deputy Director - Business and Human Rights Resource Centre Melissa Ortiz Masso – Business and Human Rights Resource Centre