

Response from Crédit Suisse

8 July 2019

Business & Human Rights Resource Centre invited Crédit Suisse to respond to allegations of complicity with environmental and human rights in Brazil.

- [“Complicity in Destruction II: How northern consumers and financiers enable Bolsonaro's assault on the Brazilian Amazon”](#), Amazon Watch, 24 April 2019
- [“China, EU, US trading with Brazilian firms fined for Amazon deforestation: report”](#), Mongabay, 6 May 2019
- [Portuguese] [“Cumplicidade na destruição: como os consumidores e financiadores do norte permitem o ataque do governo Bolsonaro à Amazônia brasileira”](#), Articulação dos Povos Indígenas do Brasil-APIB, Maio 2019
- [Portuguese] [“Empresas europeias e norte-americanas estão ligadas à responsáveis pela invasão à terras indígenas e desmatamento na Amazônia”](#), Articulação dos Povos Indígenas do Brasil-APIB, 3 de maio de 2019
- [Portuguese] [“Índios propõem boicote a empresas que negociam com invasores de reservas”](#), Época, 29 de abril de 2019

Crédit Suisse sent the following statement:

“We are aware that certain stakeholders have raised concerns and allegations regarding the operations of meat-producing companies in the Amazon region, in particular around illegal deforestation, impacts on indigenous communities, and labor-related issues. To the extent that any such issues and concerns are related to Credit Suisse financing activities or client relationships, they are examined during a structured due diligence process, which includes discussions with the respective company. If there are grounds to believe that a potential transaction or client relationship may not be compatible with our existing commitments or internal guidelines, Credit Suisse conducts a bank-wide, Reputational Risk Review Process to ensure potential transactions are in compliance with all the applicable laws, rules and regulations in the markets in which it operates. In addition, we take account of industry-specific agreements and commitments in assessing potential or existing transactions or client relationships.

For more details see <https://www.credit-suisse.com/corporate/en/responsibility/banking/risk-management.html>.”