



25 July 2016

Danielle McMullan  
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Business & Human Rights Resource Centre  
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By e-mail

Dear Danielle,

Thank you for inviting us to comment on the recent BankTrack report, *Banking with Principles*, which we read with interest.

We were pleased to increase our score this year, albeit from a low base. HSBC is committed to respecting human rights; we recognise that human rights issues are complex and that the roles and responsibilities of business and other stakeholders are the subject of a continuing international dialogue. We are open and willing to engage in this dialogue where appropriate and constructive.

As we continue to give more transparency to our approach to human rights, we would hope to see a further increase to our score in the next iteration of BankTrack's *Banking with Principles* report.

Thank you again for giving us the opportunity to comment.

Yours sincerely,

A handwritten signature in blue ink, appearing to read "Brendan McNamara".

Brendan McNamara  
Head of Global NGO Engagement

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