**DZ BANK response**

5 July 2018

Business & Human Rights Resource Centre invited DZ BANK to respond to the following report:

• "[Dirty Profits 6: Mining and Extractive Companies, Promises and Progress](http://www.facing-finance.org/files/2018/05/DP6_ONLINEXVERSION.pdf)”, Facing Finance, May 2018

DZ BANK sent the following response:

“DZ BANK places a lot of emphasis on sustainability. For example, promoting renewable energies is important to us – we are one of the leading banks in this field in Germany. Moreover, when granting loans we have been checking the sustainability of the borrower or financing project for many years now. This involves ecological and social risks. We also want to continue to improve in the future - regular dialogue with NGOs such as Facing Finance helps us to do this. Of course, we are also in contact with the companies themselves, observe very closely what is happening in individual sectors and expand our exclusion criteria accordingly. In 2017, we decided to reject new requests to finance coal-fired power plants.”