

P.O. Box 810, 1000 AV Amsterdam, The Netherlands

Mr. C.L. Avery
Business & Human Rights Resource Centre
1-3 Charlotte Street, 3rd floor
London W1T 1RD
United Kingdom

Department
Corporate Responsibility
Location
IH 07.504

Subject
Response to NGO request to broaden ING Burma Policy

Date
7 August 2006

Dear Mr. Avery,

In 1997, ING closed its Burma Representative Office. Since then we are no longer present in Burma and we do not conduct business or finance projects in this country.

Two groups have recently asked ING to broaden its existing policy with regard to Burma.

ING was requested to persuade companies doing business in Burma to stop their activities there. If the companies involved chose to continue their activities in Burma, it was suggested that ING should stop its dealings with these companies.

After careful consideration, ING has decided that this is not feasible. In the international business environment, hundreds of companies have some form of business relationship with Burma, including some major internationals. ING is not able to exclude such an extensive group of companies from its business portfolio.

However, ING respects the concerns being raised in respect of human rights. The ING Business Principles - our internal code of conduct on social, ethical and environmental behaviour - calls on each of our 115.000 staff worldwide to respect the principles of human rights.

With kind regards,



A. Cohen Stuart