

Madrid, 16th April 2013

Dear Eniko,

Once reviewed by Grupo San José all documentation submitted by the Company Carlos Casado S. A., which you duly known and have in your possession, we proceed to reply to your invitation to comment on allegations.

Grupo San José is fully aware of the documentation submitted by the Company Carlos Casado S.A. and highlights that it meets all legal requirements set out by the Paraguayan regulations and the competent body concerned, the INDI, regarding indigenous local culture, habitat, customs and environment.

Grupo San José would like to add that it is firmly committed to the respect and protection of the indigenous people's rights worldwide and that, as shareholder of Carlos Casado S.A., it shall ensure at all times the respect for the indigenous people's rights in Paraguay in compliance with applicable regulations.

We thank you and your organisation for providing Grupo San José with this opportunity to comment on this issue.

Yours sincerely,

Communication and Press Department of Grupo San José