

November 14, 2012

Statement

Since becoming an investor in the consortium involved in the Mareña Renovables wind project in Oaxaca Mexico in February 2012, Mitsubishi Corporation (MC) has been working with our partners to ensure that the project is developed with the utmost consideration for its social, environmental and economic impacts. MC's decision to become involved with this project was based in part on the trusted and responsible reputation of our partners, and we believe that the project can be developed in a way that benefits all stakeholders.

MC is committed to working with our partners to make sure the project is conducted in an open and transparent manner and in collaboration with local communities and other stakeholders. To this end, the Mareña Renovables project has been conducting numerous consultations and focus groups with local interested parties in order to fully assess and address their concerns. While significant progress has been made to date, we recognize that this is a continuous process that must be conducted throughout the life of the project.

As to allegations of death threats against protesters opposing the wind project, while MC has no knowledge of the truth or falsity of such threats, MC finds such alleged actions abhorrent and calls upon the relevant government authorities to fully investigate such charges and if found to be true to fully prosecute those making the threats and to provide full protection to those being threatened. MC recognizes its human rights due diligence obligations and will closely monitor this situation and fully cooperate with the governmental authorities. MC condemns any and all physical and economic threats against people and fully supports their right to exercise their rights without intimidation.

There is still more work to be done, but MC believes that the Mareña Renovables wind project has great potential to positively contribute to local communities as well as to promote clean and renewable energy within Mexico.