Investor Statement in support of the work of Professor John Ruggie, UN Secretary-General’s Special Representative on Business & Human Rights

February 2011

The undersigned investors wish to express their support for the nearly completed work of the United Nations Secretary General’s Special Representative (UNSRSG) on Business & Human Rights, Professor John Ruggie. This statement is signed by 19 investors – both asset owners and asset managers – that collectively represent assets of approximately US$ 2 trillion (as of February 2011). All the undersigned investors are signatories of the United Nations-backed Principles for Responsible Investment (PRI). This group of global investors recognise that environmental, social, and governance issues may affect the performance of investment portfolios.

We welcome the Protect, Respect, and Remedy Framework and the Draft Guiding Principles developed by Professor Ruggie and his team through an extensive consultation process with governments, companies, investors, and civil society. Professor Ruggie’s work provides valuable guidance on the nature and scope of the human rights responsibilities of both states and business.

As investors, we believe that this work will be useful to our analysis of how companies address human rights risks. We will seek to use, as a benchmark for performance, the Protect, Respect, and Remedy Framework and the finalised Guiding Principles in our engagement with companies on the management of human rights risks.

A number of investors have participated in the consultation process of the UNSRSG to share experiences and views on the assessment of human rights-related risks facing business and to provide suggestions for clarification of the Guiding Principles as they are finalised for consideration by the UN Human Rights Council. We will continue to support the Mandate as it moves towards its conclusion in June 2011.

APG Asset Management

ATP

Aviva Investors
Newton Investment Management Limited

PGGM Investments

Rathbone Brothers Plc

Robeco

SEIU Pension Plans Master Trust

Standard Life Investments

The Co-operative Asset Management

Universities Superannuation Scheme