

# SHERPA RELEASES 46 IDEAS TO FOSTER TRANSNATIONAL REGULATION

Regulation is not the enemy of multinational corporations

Corporate Social Responsibility is still seen by many companies as a communication tool, rather than involving a real change to their strategy and aims. As scandals over corporate activities keep hitting the headlines, French organisation SHERPA acknowledges the failure of self-regulation and increases its efforts towards implementation of CSR. SHERPA's new book "[Regulating transnational companies – 46 proposals](#)", released today, is a valuable contribution to the on-going debate.

With the backdrop of elections in the USA, Russia, China and France, all members of the UN Security Council, as well as 7 presidential elections in Africa and the UN Conference on Sustainable Development (Rio +20) in Brazil, SHERPA's 46 ideas aim to bring regulation of multinational companies to the top of the political agenda in 2012.

*46 Proposals* explains in non-technical terms the mechanisms giving rise to both corporate impunity and citizens' suspicion of the globalized economy and financial markets. The objective is to contribute to the debate over corporate accountability and suggest concrete solutions. Legal tools are not meant to weigh multinational corporations down, but to help turn CSR into a reality.

SHERPA will bring together CSR specialists at the Society for the Advancement of Socio-economics annual conference, held by the Massachusetts Institute of Technology, in June<sup>1</sup> to debate these ideas, find converging interests and show how CSR should be integrated into corporate strategies.

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Download SHERPA's publication: [Regulating transnational companies – 46 proposals](#)

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Created in 2001, SHERPA is a not for profit organization based in Paris whose aim is to fight economic crimes. SHERPA's overall focus is to use legal expertise to tackle the social and environmental damage caused by economic actors. We also aim to empower civil society to advocate for effective changes to public policy and legal frameworks in order to ensure fair and sustainable development.

More about SHERPA: [www.asso-sherpa.org](http://www.asso-sherpa.org)

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<sup>1</sup> More about [SASE conference](#) in Boston

- ✓ [Monsanto ordered by the French Court to compensate poisoned grower and withdraw its product from the French market](#)
- ✓ [Apple making the headlines over misuse of private data and poor working conditions in subcontractors' factories](#)
- ✓ [Kiobel v. Royal Dutch Petroleum case on human rights violations in foreign countries](#)
- ✓ [China Mobile's CEO condemned to death for corruption](#)

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Numerous court cases and scandals in the media underline the need for properly implemented CSR to guarantee sustainable development and justice as well as underline the crucial role played by civil society organisations.