



Myanmar is a country faced with many challenges. Through its subsidiary, Chevron maintains its investment in Myanmar assets for compelling business reasons, fundamental of which is to better meet Southeast Asia's demand for energy. Importantly, Chevron also supports health and social programs that improve the quality of life for communities in Myanmar, both within and outside the Yadana Project area.

The Yadana Project aims to play a constructive role in addressing Myanmar's health and economic development challenges. The project helps build the capacity of the local workforce and provides employment to approximately 850 people, 95 percent of whom are Myanmar nationals. The Yadana Project's sustainable socioeconomic program contributes to positive change in the region and improves the lives of those living in the pipeline corridor.

The Yadana Project also funds programs to focus on health, education and training, economic development — loans to small businesses and agriculture and livestock programs — community development, and general infrastructure projects that benefit the area. Approximately 50,000 local residents from 25 villages in the Yadana pipeline area now have free, improved health care, as well as access to education and economic support through the community investment programs of the Yadana Project.

In addition, Chevron respects human rights in the communities and countries where we operate. In 2009, we adopted a Human Rights Policy. Although governments have the primary duty to protect and ensure human rights, Chevron recognizes that it has a responsibility to respect human rights and can play a positive role in communities where we operate. Our policy addresses four human rights areas that are important to our business and communities in which we operate: employees, security providers, community engagement and suppliers.

Furthermore, Chevron believes that the disclosure of revenues received by governments and payments made by extractive industries to governments could lead to improved governance in resource-rich countries. The transparent and accurate accounting of these funds contributes to stable, long-term investment climates, economic growth and the wellbeing of communities. Our commitment to promoting revenue transparency is reflected in our participation in the multi-stakeholder Extractive Industries Transparency Initiative (EITI) and must be guided by applicable laws. As such, Chevron's subsidiary in Myanmar conducts its business consistent with US laws and regulations. Its contractual obligations related to the Yadana Project do not permit disclosure of payments or other confidential information relative to the Project.

For more information, please see Chevron's 2009 Corporate Responsibility Report: http://www.chevron.com/globalissues/corporateresponsibility/2009/documents/Chevron_CR_Report_2009.pdf.

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